

Invision Air Launches Jet Card Membership Program

<u>Mumbai, 9th May 2012</u>: With the recent launch of Invision Air, entrepreneurs, business executives and other discerning flyers now have access to the convenience and comforts of a fleet of brand-new business jets equipped with the latest technology and safety features. Invision Air gives the privileged traveler freedom from the schedules of commercial airlines, the gift of precious time saved and an opportunity to fly in complete privacy, arriving refreshed and rested.

With an eye towards the fast growing business aviation market and keeping the needs of modern high-end business and leisure travelers in mind, Invision Air now launches its Jet Card membership program. Invision Air's Jet Cards allow members access to business jets at low initial investments varying from Rs. 33.75 lakhs for 25 hours to Rs. 1.2 crores for 100 hours of flight time. The Jet Card membership program offers flexibility and price advantages to regular committed fliers. It is also an excellent choice for owners of private aircraft who need access to a high quality service while their own aircrafts are under maintenance or being used by someone else.

Commenting on the launch, Mr Vinit Phatak said, "Using a Jet Card provides all the primary benefits of owning a jet without the high investment and headaches. We have structured our programs at a price point similar to a 3-series BMW/C-Class Mercedes, 5 series BMW/E-Class Mercedes, and a 7-series BMW/S-Class Mercedes; so if you can afford to buy one of these cars, you can afford to fly in a private jet."

About the Invision Air Jet Card Membership Program:

The Invision Air Jet Card membership program is designed for regular users of private jets with the entry level (Silver) starting at 25 hours per year (approximately six to eight trips per year) costing Rs. 33.75 lakhs + taxes, followed by the next level (Gold) at 50 hours per year (approximately 12 to 15 trips per year) costing Rs. 63.75 lakhs + taxes, and the top tier (Platinum) at 100 hours per year (approximately 25 to 30 trips per year) costing Rs. 1.2 crores + taxes.

Benefits of membership include last minute booking, priority of access based on membership levels, better pricing, lower positioning costs, aircraft interchange, no congestion charge in case of overflying due to traffic, sharing of flights among members, access to non-Invision Air aircraft if required, and complete transferability.

The current program provides access to Invision Air's Phenom 100 aircraft (four-passenger jets) capable of flying about 3 hours non-stop. As the Phenom 300 and other aircraft join the Invision Air Fleet, members may access those as well, using an aircraft interchange multiple.

Invision Air Jet Card membership program summary – Phenom 100				
	Spot Charter	Silver BABRINA BINGH 1086872955 INVISIONAIR BILVER	Gold **ASRINA SINGH** 1086872955 INVISIONALR GOLD	Platinum INVISIONAIR PLATINUM BABRINA B WISH 108687-2955
Flight Hours	NA	25	50	100
Flying Rate (INR) per hour	1,50,000	1,35,000	1,27,500	1,20,000
Program Amount (INR)	NA	33,75,000	63,75,000	1,20,00,000
Program Period (months)	NA	12	12	12
Priority	4	3	2	1
No. of Trips/yr @ 4hrs/trip	NA	6	12	25



About Invision Air:

Invision Air is part of the Invision Group, a 17 year-old business house active in the Telecom (Kathrein India Pvt. Ltd. www.kathrein.co.in) and Marine & Aviation Safety (Meridian Inflatables Pvt. Ltd. www.meridianinflatables.in) industries in India. Invision Air was founded by Mr. Vinit Phatak (Chairman, Invision Group) and Mr. Jayant Nadkarni (Director, Invision Group) in 2008 and has been operating since March 2011, when it received its Air Operators' Permit. It is the first charter service in India building its core operations with a single aircraft type in its fleet. It is among the first to introduce a branded charter service with structured products in India. Invision Air currently has two Phenom 100s by Embraer operational in its fleet and four more to be delivered. There are also six of the larger Phenom 300s to be delivered, the first of which is planned for entry into operation in late 2012. For more information please visit www.invisionair.co.in, email info@invisionair.co.in, or call 1-800-266–JETS (1-800-266-5387).

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